



# Annual Return on Investment

(July 2024–June 2025)

MHEC member states earn a significant rate of return on their \$115,000 annual commitment through cost savings contracts and programs, reciprocity agreements for distance education, program dividends, and grants and scholarships.

Member States	Technology Savings <sup>1</sup>	Midwestern–State Authorization Reciprocity Agreement (M–SARA) Savings <sup>2</sup>	Capacity Building <sup>3</sup>	Master Property Program Dividends	Total Savings	Annual ROI Per Capita <sup>4</sup>
Illinois	\$8,268,375	\$18,411,319	\$15,843	\$283,164	\$26,978,701	\$2.11
Indiana	\$5,035,799	\$12,077,846	\$13,794	–	\$17,127,439	\$2.52
Iowa	\$271,663	\$9,606,675	\$13,936	\$39,748	\$9,932,022	\$3.10
Kansas	\$1,438,350	\$4,670,641	\$18,530	\$221,368	\$6,348,889	\$2.16
Michigan	\$5,975,934	\$13,357,275	\$19,228	\$75,878	\$19,427,437	\$1.93
Minnesota	\$2,453,460	\$11,356,266	\$19,816	–	\$13,829,542	\$2.42
Missouri	\$2,679,508	\$11,900,526	\$17,717	\$168,622	\$14,766,373	\$2.40
Nebraska	\$895,594	\$3,350,813	\$27,388	\$92,561	\$4,366,356	\$2.18
North Dakota	\$158,473	\$1,525,312	\$16,261	–	\$1,700,046	\$2.18
Ohio	\$2,319,096	\$20,125,456	\$17,862	–	\$22,462,414	\$1.90
South Dakota	\$334,406	–	\$12,563	–	\$346,969	\$0.39
Wisconsin	\$1,735,690	\$5,911,756	\$29,831	–	\$7,677,277	\$1.30
<b>GRAND TOTAL</b>	<b>\$31,566,347</b>	<b>\$112,293,885</b>	<b>\$222,769</b>	<b>\$881,341</b>	<b>\$144,963,465</b>	<b>–</b>

## ADDITIONAL SAVINGS & FINANCIAL OPPORTUNITIES

Beginning in 2026, each member state is eligible for a grant of up to \$250,000 over two years from MHEC to advance innovative ideas and solutions in higher education in their states.

Six member states (IL, KS, MI, ND, NE, OH) will save an estimated \$1.9 million in 2026 by taking advantage of MHEC's expanding student insurance program.

The Midwest Student Exchange Program (MSEP) has helped students and families save millions of dollars by making it more affordable for non-resident students to attend out-of-state colleges and universities. This program is currently being reviewed in response to changes in tuition reciprocity practices.

1. CampusGuard, Connection, Dell Technologies, HP Enterprise, HP Inc., Infosec, Lenovo, Micro Focus, Oracle, Parchment, Presidio, SAS, and Xerox.
2. As of FY25, M–SARA savings are based on the NCHEMS' methodology as explained in An Institutional Cost Savings Study of SARA Participation: Technical Report located on the NC–SARA website. See <https://nc-sara.org/sara-cost-savings>.
3. Convenings; state grants; scholarships and travel grants for state leaders to attend conferences.
4. Based on Decennial Census, 2020.