



MIDWESTERN
HIGHER EDUCATION
COMPACT

Strategic Planning Update
November 2024

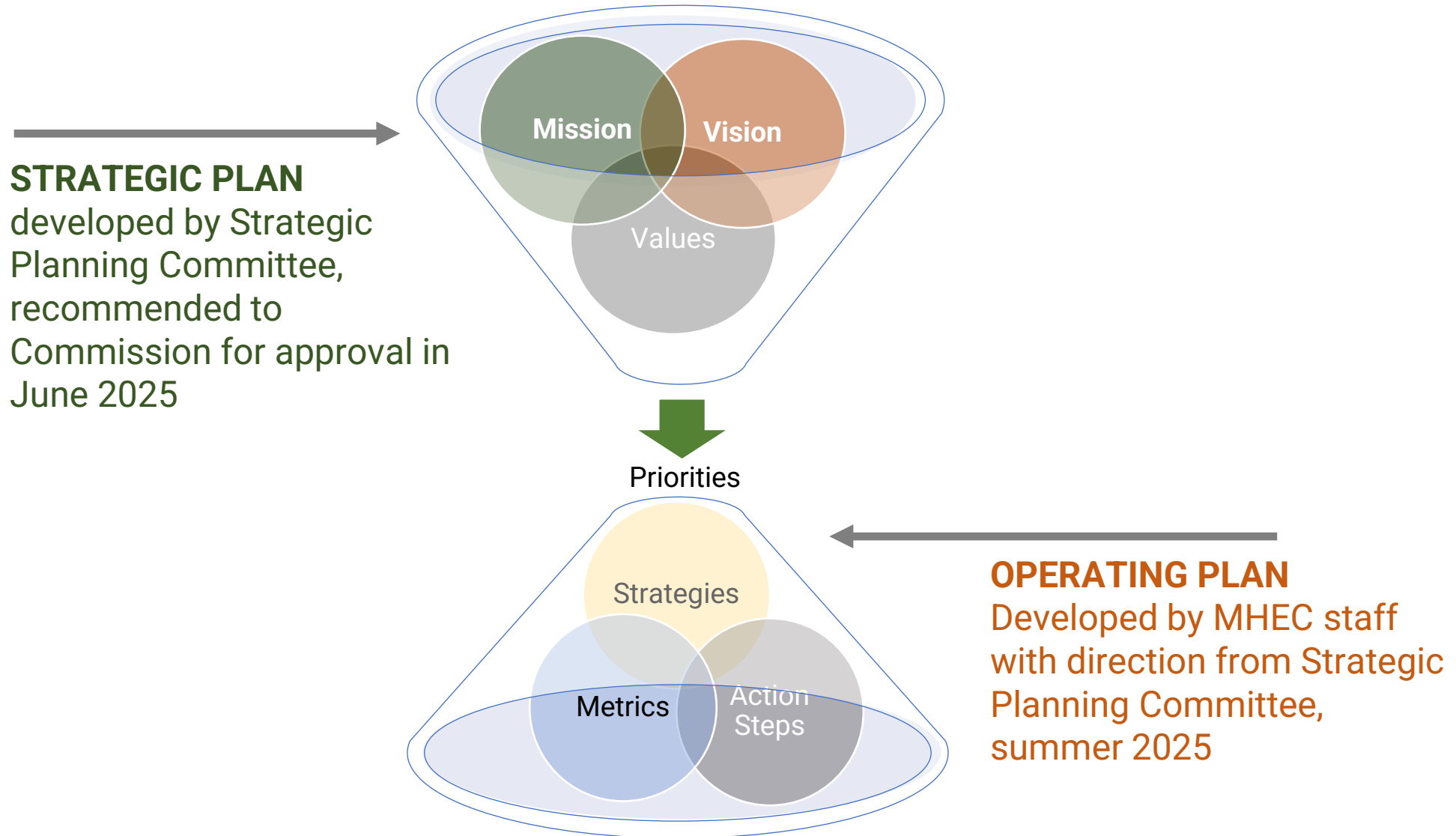
Committee

- Barbara Ballard, Kansas
- Maureen Banks, Illinois
- Molly Baumgardner, Kansas
- Mike Baumgartner, Nebraska
- Kyle Davison, North Dakota
- Samantha Dickey, Missouri
- David Ford, Iowa
- Mike Duffey, Ohio
- Eric Fulcomer, Wisconsin
- Brandy Johnson, Michigan
- Dennis Olson, Minnesota
- Ken Sauer, Indiana

Planning consultant: Kathy Graves, Parenteau Graves



Overview of Process



Deliverables

▶ **Strategic plan:** **mission** (what good you do and for whom); **vision** (impact you seek); **values** (what guides your decision making); **goals** (the ends you seek over next few years in pursuit of vision)

▶ **Operating plan:** **strategies** (broad approaches to achieving goals); **tactics** (specific actions to achieve strategies); **key performance indicators** (how we will measure success); **responsible person**; **timeline**

▶ **Companion financial plan:** consideration of which components of plan are budget neutral and which will need investment, plus analysis where that money will come from

▶ **Dashboard:** tool to monitor and share progress on KPIs

What will inform our planning?

- Current plan + progress report
- Commissioner input via survey
- Input from MHEC committees
- Staff input
- Analysis of MHEC's revenue streams
- Plans resulting from Ad Hoc Programmatic Investment Committee
- Workforce data
- Brand awareness (beyond Commissioners)

Progress on current plan: FY23-24

Priority #1: INCUBATE. Advance innovation, efficiency & effectiveness.

- Regional & national leadership in Open Educational Resources
- Internal overhaul of financial and accounting processes
- Data and technology assessment
- Staff role audit, three new staff
- Enhanced commissioner engagement

Progress on current plan

Priority #2: LAUNCH. Develop collaborative solutions to regional problems and opportunities.

- FAFSA Summit + continued leadership
- State Authorization Reciprocity Agreements (SARA) policy revisions
- Education for 1500+ leaders re: professional licensure compliance changes
- Reimagined Midwest Student Exchange Program (MSEP)

Progress on current plan

Priority #3: SAVE. Drive cost savings & business solutions.

- Expanded technology contracts (contract usage up 10.8%; revenue up 75.7%)
- Captive strategic review to best serve risk management needs
- Student health programs audit, expanded health insurance contract use

Questions?